

Farmington
CITY

June 30, 2007
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Farmington City for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 20, 2006. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

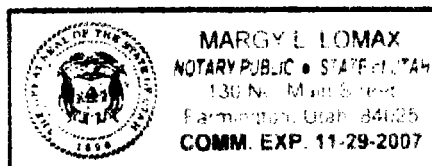
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 20, 2006 for all budgetary funds.

Signed: Max Forbush
(Budget Officer) Max Forbush

Subscribed and sworn to this 12th day
of July, 2006.

Margy L. Lomax
(Notary Public)



FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
TAXES				
3110	GENERAL PROPERTY TAXES -CURRENT	961,283	1,025,000	1,075,000
3120	PRIOR YEAR,S TAXES -DELINQUENT	26,884	10,000	15,000
3130	GENERAL SALES TAX	1,342,693	1,475,000	1,530,000
3140	FRANCHISE TAXES	857,238	951,000	922,000
3170	FEE-IN-LIEU VEHICLE FEES	193,968	190,000	190,000
LICENSES AND PERMITS				
3210	BUSINESS LICENSES & PERMITS	15,055	16,600	13,100
3221	BUILDING, STRUCTURES	535,029	750,800	475,800
3224	CEMETERY - BURIAL PERMITS	25,425	18,000	12,000
INTERGOVERNMENTAL REVENUE				
3310	FEDERAL GRANTS	0	19,800	2,000
3312	PUBLIC SAFETY	34,042	33,218	42,441
3340	STATE GRANTS	1,830	650	0
3356	CLASS C ROAD FUND ALLOTMENT	399,464	432,500	450,000
3358	LIQUOR FUND ALLOTMENT	5,657	6,626	7,000
CHARGES FOR SERVICES				
3413	ZONING & SUBDIVISION FEES	136,246	253,314	247,500
3420	PUBLIC SAFETY	51,547	46,534	41,500
3470	PARKS	0	0	0
3480	CEMETERY	19,575	21,600	15,500
FINES & FORFEITURES				
3510	COURT FINES	242,946	220,000	240,000
MISCELLANEOUS REVENUE				
3600	MISC. REVENUE	9,317	9,367	6,500
3610	INTEREST	13,836	34,015	14,015
3620	RENTS	36,126	25,300	20,000
3640	COMPENSATION FOR LOSS	13,816	4,888	3,000
CONTRIBUTIONS AND TRANSFERS				
3810	TRANSFER CEMETERY PERPETUAL	5,000	10,000	10,000
3820	TRANSFER FROM RECREATION FUND	7,524	0	0
3821	TRANSFER FROM CLASS C FUNDS	0	0	0

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
3830	CONTRIBUTION FROM DEVELOPERS	0	0	0
3890	GENERAL FUND BALANCE APPROP.	48,600	456,471	428,692
TOTAL REVENUE & OTHER SOURCES		4,983,101	6,010,683	5,761,048

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
GENERAL GOVERNMENT				
4110	LEGISLATIVE	82,812	98,480	100,950
4120	JUDICIAL	0	0	0
4140	ADMINISTRATIVE AGENCIES	384,668	463,396	507,013
4160	GENERAL GOVERNMENTAL BUILDINGS	263,527	294,730	253,479
4180	PLANNING & ZONING	402,262	518,717	482,694
PUBLIC SAFETY				
4210	POLICE DEPARTMENT	1,136,038	1,276,937	1,406,592
4220	FIRE DEPARTMENT	315,785	349,453	409,486
4240	PROTECTIVE INSPECTION	195,843	313,182	313,382
HIGHWAYS & PUBLIC IMPROVEMENTS				
4410	OTHER PROTECTIVE	402,934	440,050	466,282
4415	STREET IMPROVE. CLASS B&C RD	110,805	138,000	148,000
PARKS, RECREATION & PUBLIC PROPERTY				
4510	PARK & CEMETERY DEPT.	462,318	478,650	527,268
4560	RECREATION & CULTURE	5,157	5,900	6,400
TRANSFERS & OTHER USES				
4810	TRANSFER TO OTHER FUNDS	427,066	1,045,830	386,144
4820	TRANSFER LIQUOR FUNDS	0	0	0
4830	TRANSFER TO RECREATION FUND	210,574	256,326	290,305
4850	LOAN TO RDA FUND	48,600	55,000	74,700
4871	CLASS B&C RD FUNDS	469,667	264,232	336,553
4880	FUND BALANCE INCREASE	63,245	0	0
MISCELLANEOUS				
4900	MISCELLANEOUS	1,800	11,800	51,800
TOTAL EXPENDITURES & OTHER USES		4,983,101	6,010,683	5,761,048

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

SPECIAL REVENUE FUND - MUNICIPAL BUILDING AUTHORITY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3911	DAVIS SCHOOL DISTRICT LEASE	433,197	432,145	433,983
3920	INTEREST	7,230	5,000	5,000
3930	ACADEMY BELL DONATIONS	0	0	0
OTHER SOURCES:				
3982	LOAN FROM OTHER FUNDS	0	0	0
3987	LEASE REVENUE BONDS	0	0	0
3990	FUND BALANCE APPROPRIATION	0	0	0
TOTAL REVENUES & OTHER SOURCES		440,427	437,145	438,983
EXPENDITURES:				
4020	GENERAL EXPENDITURES	0	0	0
4030	TRANSFER TO OTHER FUNDS	0	0	0
4031	BOND INTEREST	122,745	110,145	96,983
4040	PROFESSIONAL FEES	300	2,000	2,000
OTHER USES:				
4080	BOND PRINCIPAL PAYMENTS	315,000	325,000	340,000
4070	MAJOR IMPROVE. & CAPITAL OUTLAY	0	0	0
4090	BUDGETED INCREASE IN FUND BALANCE	2,382	0	0
TOTAL EXPENDITURES & OTHER USES		440,427	437,145	438,983

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

DEBT SERVICE FUND - SALES TAX REVENUE BOND - 2005

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3920	INTEREST	0	0	0
3950	BOND PROCEEDS	0	0	0
3951	TRANSFER FROM OTHER FUNDS	0	105,690	106,012
3952	TRANSFER FROM CLASS C FUNDS	0	122,885	123,185
	TOTAL REVENUES	0	228,575	229,197
3990	Begin Fund Balance	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	0	228,575	229,197
EXPENDITURES:				
4015	TRANSFER TO OTHER FUNDS	0	0	0
4020	RETIREMENT OF BONDS	0	173,075	175,850
4030	INTEREST ON BONDS	0	54,500	52,347
4040	BOND AGENT FEES	0	1,000	1,000
	TOTAL EXPENDITURES	0	228,575	229,197
	Ending Fund Balance	0	0	0

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

DEBT SERVICE FUND - G.O. BOND 2003 PARK/ L.S.

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910		0	0	0
3920	PROPERTY TAXES	164,929	162,575	169,575
3940	INTEREST INCOME	(206)	0	0
3950	TRANSFER FOM GENERAL FUND	0	0	0
3951	TRANSFERS FROM OTHER FUNDS	0	0	0
	TOTAL REVENUES	164,723	162,575	169,575
3990	Begin Fund Balance	8,584	15,331	15,330
	TOTAL AVAILABLE FOR APPROPRIATIONS	173,307	177,906	184,905
EXPENDITURES:				
4020	RETIREMENT OF BONDS	95,000	100,000	110,000
4030	INTEREST ON BONDS	62,476	60,576	58,575
4040	AGENT'S FEE	500	2,000	1,000
4050	TRANSFER TO OTHER FUNDS	0	0	0
	TOTAL EXPENDITURES	157,976	162,576	169,575
	Ending Fund Balance	15,331	15,330	15,330

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

DEBT SERVICE FUND - POOL-SHOPS/REC. G.O. BONDS

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3920	PROPERTY TAXES	190,231	217,000	256,753
3930	INTEREST INCOME	729	2,000	2,000
3940	TRANSFERS FROM OTHER FUNDS	3,967	0	0
3950	TRANSFERS FROM GENERAL FUND	0	0	0
TOTAL REVENUES		194,927	219,000	258,753
3990	Begin Fund Balance	16,909	30,849	45,116
TOTAL AVAILABLE FOR APPROPRIATIONS		211,836	249,849	303,869
EXPENDITURES:				
4020	RETIREMENT OF BONDS	120,000	150,000	160,000
4030	INTEREST ON BONDS	60,837	54,433	47,083
4040	AGENT'S FEE	150	300	300
TOTAL EXPENDITURES		180,987	204,733	207,383
Ending Fund Balance		30,849	45,116	96,486

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

DEBT SERVICE FUND - SPECIAL IMPROVE DIST 99-1

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	BOND PROCEEDS	21,430	24,000	18,000
3920	INTEREST ASSESSMENTS	5,249	7,000	6,000
3930	OTHER	2,086	2,700	500
	TOTAL REVENUES	28,765	33,700	24,500
3990	Begin Fund Balance	107,725	101,085	99,645
	TOTAL AVAILABLE FOR APPROPRIATIONS	136,490	134,785	124,145
EXPENDITURES:				
4010	DEBT RETIREMENT	23,250	24,250	25,250
4020	INTEREST EXPENSE	12,155	10,890	9,570
4030		0	0	0
4040	TRANSFER TO OTHER FUNDS	0	0	0
	TOTAL EXPENDITURES	35,405	35,140	34,820
	Ending Fund Balance	101,085	99,645	89,325

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

DEBT SERVICE FUND - SPECIAL IMPROVE DIST 2003-1

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	BOND PROCEEDS	0	38,000	35,000
3920	INTEREST ASSESSMENTS	0	450	7,000
3930	INTEREST INCOME	0	1,000	1,000
3940	OTHER	0	0	0
3950	TRANSFER FROM OTHER FUNDS	0	31,239	0
TOTAL REVENUES		0	70,689	43,000
3990	Begin Fund Balance	0	0	69,367
TOTAL AVAILABLE FOR APPROPRIATIONS		0	70,689	112,367
EXPENDITURES:				
4010	DEBT RETIREMENT	0	0	54,727
4020	INTEREST EXPENSE	0	0	14,553
4030	PROFESSIONAL FEES	0	1,322	0
4040	TRANSFER TO OTHER FUNDS	0	0	0
TOTAL EXPENDITURES		0	1,322	69,280
Ending Fund Balance		0	69,367	43,087

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

DEBT SERVICE FUND - SPECIAL IMPROVE. GUARANTY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3930	INTEREST INCOME	684	1,000	1,000
3940	GENERAL FUND TRANSFER	0	0	0
3941	TRANSFERS IN - OTHER FUNDS	0	0	0
	TOTAL REVENUES	684	1,000	1,000
3990	Begin Fund Balance	27,956	28,640	29,640
	TOTAL AVAILABLE FOR APPROPRIATIONS	28,640	29,640	30,640
EXPENDITURES:				
4010	TRANSFER TO GENERAL FUND	0	0	0
4020	TRANSFER TO OTHER FUNDS	0	0	0
	TOTAL EXPENDITURES	0	0	0
	Ending Fund Balance	28,640	29,640	30,640

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - GOVT BUILDINGS IMPROV/OTHER

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	74,440	583,800	29,000
3911	TRANSFERS FROM OTHER FUNDS	85,415	150	125,000
3920	INTEREST INCOME	2,206	4,400	3,000
3930	OTHER ADDITIONS	39,005	89,835	230,500
3950	BOND PROCEEDS	0	0	2,000,000
	TOTAL REVENUES & OTHER SOURCES	201,066	678,185	2,387,500
3990	Begin Fund Balance	(16,910)	48,397	567,167
	TOTAL AVAILABLE FOR APPROPRIATIONS	184,156	726,582	2,954,667
EXPENDITURES:				
4010	GENERAL GOVERNMENT BUILDINGS	44,553	111,915	2,989,000
4015	TRANSFER TO OTHER FUNDS	70,000	0	0
4020	STUDIES/REPORTS/MISCELLANEOUS	21,206	47,500	39,000
	TOTAL EXPENDITURES	135,759	159,415	3,028,000
	Ending Fund Balance	48,397	567,167	(73,333)

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL STREET IMPROVEMENTS

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	15,073	111,820	10,000
3911	TRANSFER - OTHER FUNDS	0	125,000	0
3912	TRANSFER - CLASS C FUNDS	267,467	134,647	173,368
3920	INTEREST EARNED	682	9,000	10,000
3930	OTHER ADDITIONS	187,913	1,669,782	653,727
3940	GRANTS	0	144,480	165,000
3950	FINANCING PROCEEDS	1,268,180	312,477	0
TOTAL REVENUES & OTHER SOURCES		1,739,315	2,507,206	1,012,095
3990	Begin Fund Balance	83,004	(114,192)	365,545
TOTAL AVAILABLE FOR APPROPRIATIONS		1,822,319	2,393,014	1,377,640
EXPENDITURES:				
4010	GENERAL EXPENDITURES	1,669,045	1,814,550	530,100
4020	RESTRICTED - CLASS "C" ROADS	267,466	134,647	148,368
4030	TRANSFER TO OTHER FUNDS	0	78,272	47,176
4040		0	0	0
TOTAL EXPENDITURES		1,936,511	2,027,469	725,644
Ending Fund Balance		(114,192)	365,545	651,996

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - CAPITAL EQUIPMENT

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	255,000	331,000	321,076
3911	TRANSFERS FROM OTHER FUNDS	0	0	0
3912	TRANSFER - CLASS C FUNDS	72,200	6,700	40,000
3920	INTEREST INCOME	89	0	5
3930	FEDERAL GRANTS	75,920	90,288	0
3940	EQUIPMENT LEASE PROCEEDS	0	0	0
3950	OTHER ADDITIONS	0	2,500	0
TOTAL REVENUES & OTHER SOURCES		403,209	430,488	361,081
3990	Begin Fund Balance	2,094	(630)	636
TOTAL AVAILABLE FOR APPROPRIATIONS		405,303	429,858	361,717
EXPENDITURES:				
4010	GENERAL EXPENDITURES	333,744	422,522	353,181
4011	RESTRICTED - LIQUOR LAW	0	0	0
4013	RESTRICTED - CLASS "C" ROADS	72,189	6,700	7,900
4015		0	0	0
TOTAL EXPENDITURES		405,933	429,222	361,081
Ending Fund Balance		(630)	636	636

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - REAL ESTATE PROP. ASSET

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	3,200	0	0
3920	INTEREST INCOME	794	100	0
3930	OTHER ADDITIONS	140,948	0	0
3940	TRANSFER FROM OTHER FUNDS	0	0	0
TOTAL REVENUES & OTHER SOURCES		144,942	100	0
3990	Begin Fund Balance	(17,645)	9,964	(7)
TOTAL AVAILABLE FOR APPROPRIATIONS		127,297	10,064	(7)
EXPENDITURES:				
4010	GENERAL EXPENDITURES	117,333	9,921	0
4020	TRANSFERS TO OTHER FUNDS	0	150	0
4030	LOANS TO OTHER FUNDS	0	0	0
TOTAL EXPENDITURES		117,333	10,071	0
Ending Fund Balance		9,964	(7)	(7)

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - PARK IMPROVEMENT

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	13,985	19,210	26,068
3911	TRANSFERS FROM OTHER FUNDS	0	0	0
3920	INTEREST	1,348	18,000	20,000
3930	FEDERAL GRANTS	0	0	77,500
3940	STATE GRANTS	0	0	0
3950	BOND PROCEEDS	468,904	0	0
3960	OTHER ADDITIONS	459,095	777,810	812,399
	TOTAL REVENUES & OTHER SOURCES	943,332	815,020	935,967
3990	Begin Fund Balance	(43,822)	223,229	511,166
	TOTAL AVAILABLE FOR APPROPRIATIONS	899,510	1,038,249	1,447,133
EXPENDITURES:				
4010	EXPENDITURES	382,018	150,836	1,095,068
4015	POOL/BUILDING COMPLEX	0	0	0
4020	COMMUNITY CENTER	269,145	221,000	0
4025	HERITAGE PARK	2,118	0	0
4030	TRANSFER TO OTHER FUNDS	23,000	155,247	155,837
	TOTAL EXPENDITURES	676,281	527,083	1,250,905
	Ending Fund Balance	223,229	511,166	196,228

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

CAPITAL PROJECT FUND - FIRE PROTECTION

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	TRANSFERS FROM GENERAL FUND	50,000	0	0
3911	TRANSFERS FROM OTHER FUNDS	70,000	0	0
3920	INTEREST INCOME	512	2,000	500
3930	OTHER ADDITIONS	29,068	72,000	39,900
	TOTAL REVENUES & OTHER SOURCES	149,580	74,000	40,400
3990	Begin Fund Balance	17,832	16,659	4,459
	TOTAL AVAILABLE FOR APPROPRIATIONS	167,412	90,659	44,859
EXPENDITURES:				
4010	EXPENDITURES	0	0	0
4020	TRANSFER TO OTHER FUNDS	0	0	0
4030	FINANCE CHARGES	150,753	86,200	32,808
	TOTAL EXPENDITURES	150,753	86,200	32,808
	Ending Fund Balance	16,659	4,459	12,051

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	931,728	961,400	980,400
3720	INTEREST EARNED	14,254	30,000	25,000
3730	MISCELLANEOUS	28,333	16,500	13,000
TOTAL OPERATING REVENUE:		974,315	1,007,900	1,018,400
OPERATING EXPENSES				
4010	PERSONAL SERVICES	357,816	410,000	451,544
4030	MATERIALS & SUPPLIES	430,877	497,016	501,969
4040	DEPRECIATION	318,405	330,000	350,000
TOTAL OPERATING EXPENSES:		1,107,098	1,237,016	1,303,513
OPERATING INCOME (LOSS)		(132,783)	(229,116)	(285,113)
NON-OPERATING REVENUE (EXPENSE)				
5100	CONNECTION FEES	86,337	80,000	105,000
5200	INTEREST EXPENSE	(23,665)	(20,000)	(16,338)
5300	SALE OF FIXED ASSETS	0	0	0
5400	CONTRIBUTIONS	426,248	413,794	518,958
5410	TRANSFERS FROM OTHER FUNDS	0	0	0
5500	GENERAL FUND TRANSFERS	0	0	0
5600	TRANSFERS TO OTHER FUNDS	0	0	0
NET INCOME (LOSS)		356,137	244,678	322,507

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
CASH OPERATING NEEDS				
	Net Income (Loss)	356,137	244,678	322,507
4040	Depreciation	318,405	330,000	350,000
6500	MAJOR IMPROVE.& CAPITAL OUTLAY	(399,652)	(164,285)	(265,900)
6510	BOND PRICIPAL PAYMENTS	(381,010)	(152,500)	(118,650)
6580	BOND PROCEEDS	246,935	0	0
TOTAL CASH PROVIDED (REQUIRED)		140,815	257,893	287,957

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year	_____	_____	_____
Invest/Other assets to be converted	_____	_____	_____
Issuance of bond and other debt	_____	_____	_____
Contributions from _____ funds	_____	_____	_____
Loans from other funds	_____	_____	_____
TOTAL CASH REQUIRED	_____	_____	_____

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	849,563	890,000	930,000
3720	INTEREST INCOME	6,032	11,000	10,000
	TOTAL OPERATING REVENUE:	855,595	901,000	940,000
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	38,913	49,100	53,297
4020	CONTRACTUAL SERVICES	765,748	810,000	835,000
4030	MATERIALS & SUPPLIES	25,709	35,300	29,800
4040	DEPRECIATION	217	217	217
	TOTAL OPERATING EXPENSES:	830,587	894,617	918,314
	OPERATING INCOME (LOSS)	25,008	6,383	21,686
	NON-OPERATING REVENUE (EXPENSE)			
5300	TRANSFERS TO OTHER FUNDS	0	0	0
5510	TRANSFERS IN	0	0	0
	NET INCOME (LOSS)	25,008	6,383	21,686

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - SEWER

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
CASH OPERATING NEEDS				
	Net Income (Loss)	25,008	6,383	21,686
4040	Depreciation	217	217	217
6500	MAJOR IMPROV./CAPITAL OUTLAY	(1,190)	(22,149)	(10,000)
TOTAL CASH PROVIDED (REQUIRED)		24,035	(15,549)	11,903

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - GARBAGE

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	763,352	787,050	785,000
3720	INTEREST EARNED	3,846	7,000	7,000
3730	MISCELLANEOUS REVENUE	190	0	0
	TOTAL OPERATING REVENUE:	767,388	794,050	792,000
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	36,271	48,000	52,591
4020	CONTRACUTAL SERVICES	644,437	684,000	668,000
4030	MATERIALS & SUPPLIES	18,718	25,160	23,210
4040	DEPRECIATION	21,148	27,000	29,000
	TOTAL OPERATING EXPENSES:	720,574	784,160	772,801
	OPERATING INCOME (LOSS)	46,814	9,890	19,199
	NON-OPERATING REVENUE (EXPENSE)			
5300	TRANSFERS TO OTHER FUNDS	0	0	0
5510	TRANSFERS IN	0	0	0
	NET INCOME (LOSS)	46,814	9,890	19,199

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - GARBAGE

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
	CASH OPERATING NEEDS			
	Net Income (Loss)	46,814	9,890	19,199
4040	Depreciation	21,148	27,000	29,000
6500	MAJOR IMPROV. & CAPITAL OUTLAY	(24,800)	(19,649)	(37,500)
6510	LOAN PRINCIPAL PAYMENTS	0	0	0
	TOTAL CASH PROVIDED (REQUIRED)	43,162	17,241	10,699

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - STORM WATER UTILITY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
OPERATING REVENUE				
3710	CHARGES FOR SERVICES	419,883	468,000	497,000
3720	INTEREST EARNED	12,945	14,000	12,000
3730	MISCELLANEOUS REVENUE	0	80,000	0
3740	LEASE PROCEEDS	0	61,490	0
TOTAL OPERATING REVENUE:		432,828	623,490	509,000
OPERATING EXPENSES				
4010	PERSONAL SERVICES	97,777	115,974	127,189
4030	MATERIALS & SUPPLIES	90,099	111,100	94,650
4040	DEPRECIATION	103,478	130,000	140,000
TOTAL OPERATING EXPENSES:		291,354	357,074	361,839
OPERATING INCOME (LOSS)		141,474	266,416	147,161
NON-OPERATING REVENUE (EXPENSE)				
5200	INTEREST EXPENSE	(49,949)	(50,000)	(45,358)
5300	TRANSFERS TO OTHER FUNDS	0	0	0
5400	CONTRIBUTIONS	201,730	218,361	225,742
5510	TRANSFERS IN	0	0	0
NET INCOME (LOSS)		293,255	434,777	327,545

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - STORM WATER UTILITY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
CASH OPERATING NEEDS				
	Net Income (Loss)	293,255	434,777	327,545
4040	Depreciation	103,478	130,000	140,000
6500	MAJOR IMPROV. & CAPITAL OUTLAY	(996,452)	(455,577)	(406,000)
6510	LOAN PRINCIPAL PAYMENTS	(122,589)	(122,670)	(140,287)
6580	BOND PROCEEDS	0	0	0
TOTAL CASH PROVIDED (REQUIRED)		(722,308)	(13,470)	(78,742)

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - AMBULANCE SERVICE

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
	OPERATING REVENUE			
3710	AMBULANCE SERVICE CHARGES	200,809	165,000	171,000
3720	INTEREST EARNINGS	3,929	6,000	5,000
3730	MISCELLANEOUS REVENUE	46	4,000	0
3740	EMS GRANT/TRAIN. & PER CAPITA	6,315	15,200	15,000
	TOTAL OPERATING REVENUE:	211,099	190,200	191,000
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	24,437	27,000	56,083
4030	MATERIALS & SUPPLIES	52,682	47,250	46,940
4040	DEPRECIATION	29,951	34,000	40,000
	TOTAL OPERATING EXPENSES:	107,070	108,250	143,023
	OPERATING INCOME (LOSS)	104,029	81,950	47,977
6500	CAPITAL OUTLAY - EQUIPMENT	(11,203)	(170,300)	(39,000)
	NET INCOME (LOSS)	92,826	(88,350)	8,977

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - AMBULANCE SERVICE

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
	CASH OPERATING NEEDS			
	Net Income (Loss)	92,826	(88,350)	8,977
4040	Depreciation	29,951	34,000	40,000
6510	LOAN PRINCIPAL PAYMENTS	(8,637)	0	0
	TOTAL CASH PROVIDED (REQUIRED)	114,140	(54,350)	48,977

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - RECREATION

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
	OPERATING REVENUE			
3710	CHARGES FOR SERVICES	223,836	249,403	259,600
3720	INTEREST EARNED	2,116	2,500	2,000
3730	OTHER	35,876	38,800	32,500
	TOTAL OPERATING REVENUE:	261,828	290,703	294,100
	OPERATING EXPENSES			
4010	PERSONAL SERVICES	266,876	282,784	324,225
4020	CONTRACTUAL SERVICES	50,052	52,908	61,710
4030	MATERIALS/SUPPLIES - ADMIN.	20,995	40,735	32,650
4031	MATERIALS/SUPPLIES - SOCCER	0	0	0
4032	MATERIALS/SUPPLIES - SOFTBALL	2,054	1,700	1,700
4033	MATERIALS/SUPPLIES - FOOTBALL	2,369	8,820	3,200
4034	MATERIALS/SUPPLIES - BASKETBALL	963	756	1,600
4035	MATERIALS/SUPPLIES - MISC PROG	65,080	84,780	68,034
4038	MATERIALS/SUPPLIES - POOL	91,044	72,151	70,100
4040	DEPRECIATION EXPENSE	7,191	4,000	4,000
	TOTAL OPERATING EXPENSES:	506,624	548,634	567,219
	OPERATING INCOME (LOSS)	(244,796)	(257,931)	(273,119)
	NON-OPERATING REVENUE (EXPENSE)			
5300	GENERAL FUND TRANSFERS	225,275	256,326	290,805
5310	TRANSFERS TO OTHER FUNDS	(7,524)	0	0
	NET INCOME (LOSS)	(27,045)	(1,605)	17,686

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

ENTERPRISE FUND - RECREATION

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
	CASH OPERATING NEEDS			
	Net Income (Loss)	(27,045)	(1,605)	17,886
4040	Depreciation	7,191	4,000	4,000
6500	CAPITAL EQUIPMENT/OUTLAY	(4,660)	(8,400)	(9,400)
	TOTAL CASH PROVIDED (REQUIRED)	(24,514)	(6,005)	12,286

**** Please Complete the Following Section (Not Required)****

SOURCE OF CASH REQUIRED

Cash balance at beginning of year

Invest/Other assets to be converted

Issuance of bond and other debt

Contributions from _____ funds

Loans from other funds

TOTAL CASH REQUIRED

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

FARMINGTON CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

OTHER FUNDS - CEMETERY - PERPETUAL CARE FUND

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3920	INTEREST INCOME	5,983	12,000	10,000
3930	OTHER ADDITIONS	27,275	26,000	17,000
	TOTAL REVENUE	33,258	38,000	27,000
BEGINNING FUND BALANCE TO BE APPROP				
3990	FUND BALANCE APPROPRIATION	0	0	0
	TOTAL AVAILABLE FOR APPROPRIATIONS	33,258	38,000	27,000
EXPENDITURES:				
4015	TRANSFERS TO CAPITAL FUND	0	0	0
4020	TRANSFER TO GENERAL FUND	5,000	10,000	10,000
4090	INCREASE IN FUND BALANCE	28,258	0	17,000
	TOTAL EXPENDITURES	33,258	10,000	27,000

Farmington City
Budget Transfers
FY 2007

Fund #	Description	Expenditures Operating Transfers OUT	Revenues Operating Transfers IN
10	General Fund	29,000.00	
37	Capitol Project Fund - Capital Bldg Fund		29,000.00
10	General Fund	321,076.00	
39	Capitol Project Fund - Capital Equipment		321,076.00
10	General Fund	10,000.00	
38	Capitol Project Fund - Streets		10,000.00
10	General Fund	26,068.00	
42	Capitol Project Fund - Capital Park fund		26,068.00
	Total	386,144.00	386,144.00
10	General Fund	289,155.00	
60	Enterprise Fund - Leisure Services		289,155.00
10	General Fund - Queen Pageant	1,650.00	
67	Enterprise Fund - Leisure Services		1,650.00
		290,805.00	290,805.00
48	Other Funds - Cemetery	10,000.00	
10	General Fund		10,000.00
Class C			
10	General Fund	173,368.00	
38	Capitol Project Fund - Streets		173,368.00
10	General Fund	40,000.00	
39	Capitol Project Fund - Capital Equipment		40,000.00
10	General Fund	123,185.00	
32	Debt Service - Sales Tax Revenue Bond 2005		123,185.00
	Total Class C Transfers	336,553.00	336,553.00
10	General Fund - loan to RDA	74,700.00	
20	Special Revenue - RDA Fund		74,700.00
42	Capitol Project Fund - Capital Park fund	125,000.00	
37	Capitol Project Fund - Capital Bldg Fund		125,000.00
20	RDA Fund	28,000.00	
32	Debt Service - Sales Tax Revenue Bond 2005		28,000.00
42	Capital Project Fund - Capital Park Fund	30,837.00	
32	Debt Service - Sales Tax Revenue Bond 2005		30,837.00
38	Capital Project Fund - Streets	47,176.00	
32	Debt Service - Sales Tax Revenue Bond 2005		47,176.00
	Total Sales Tax Revenue Bond 2005	106,013.00	106,013.00